



News Release- Jan. 1, 2018

G&T Industries, Inc., a 100% employee-owned company, which is headquartered in Byron Center, MI, has acquired Crane Interiors, Inc., located in Woodbury, TN. G&T is a multi-faceted manufacturing/distribution company which has been in business since 1954 serving the furniture, medical, packaging, military, and marine marketplaces. Crane Interiors has operated as a marine sewing/upholstery business for over 40 years, and under its current ownership structure, since 1984. Crane Interiors moved from Nashville to the current location of Woodbury, TN in 1989.

The transaction closed on January 1, 2018. Crane Interiors will continue to operate out of the Woodbury, TN location, serving customers with the same high quality and service that has made Crane a premier brand name in the marine upholstery marketplace. “Crane employees are excited to join G&T Industries and become part of the ESOP experience” states Chris Anderson, Crane Interiors General Manager.

G&T’s President/CEO Roland Grit said, “Since Crane has been a customer of G&T for many years the people in both businesses know each other very well.” Crane Interiors has 190 current employees who have now joined the G&T family. Grit also commented, “The acquisition allows G&T to move up the supply chain within the marine industry and the values between the two organizations are aligned which should support a smooth business transition.”

G&T Industries, Incorporated is a 100% employee-owned (ESOP) that been solving complex problems for over 60 years. The company uses a people centric philosophy and unmatched capabilities in foam/rubber fabrication, contract assembly, sewing/upholstery, global supply chain management, and order fulfillment to create innovative solutions for customers across broad markets. Along with the Byron Center, MI corporate location, the company operates facilities in Jasper, IN, Reading, PA, Woodbury, TN, and Ningbo, PRC. For more information, contact G&T Industries at 1-800-968-6035

**MICHIGAN**  
1001 76<sup>th</sup> St SW  
Byron Center, MI 49315  
616-452-8611

**PENNSYLVANIA**  
1157D Arnold Rd  
Reading, PA 19605  
610-374-6700

**INDIANA**  
290 East 30<sup>th</sup> St  
Jasper, IN 47546  
812-634-2252